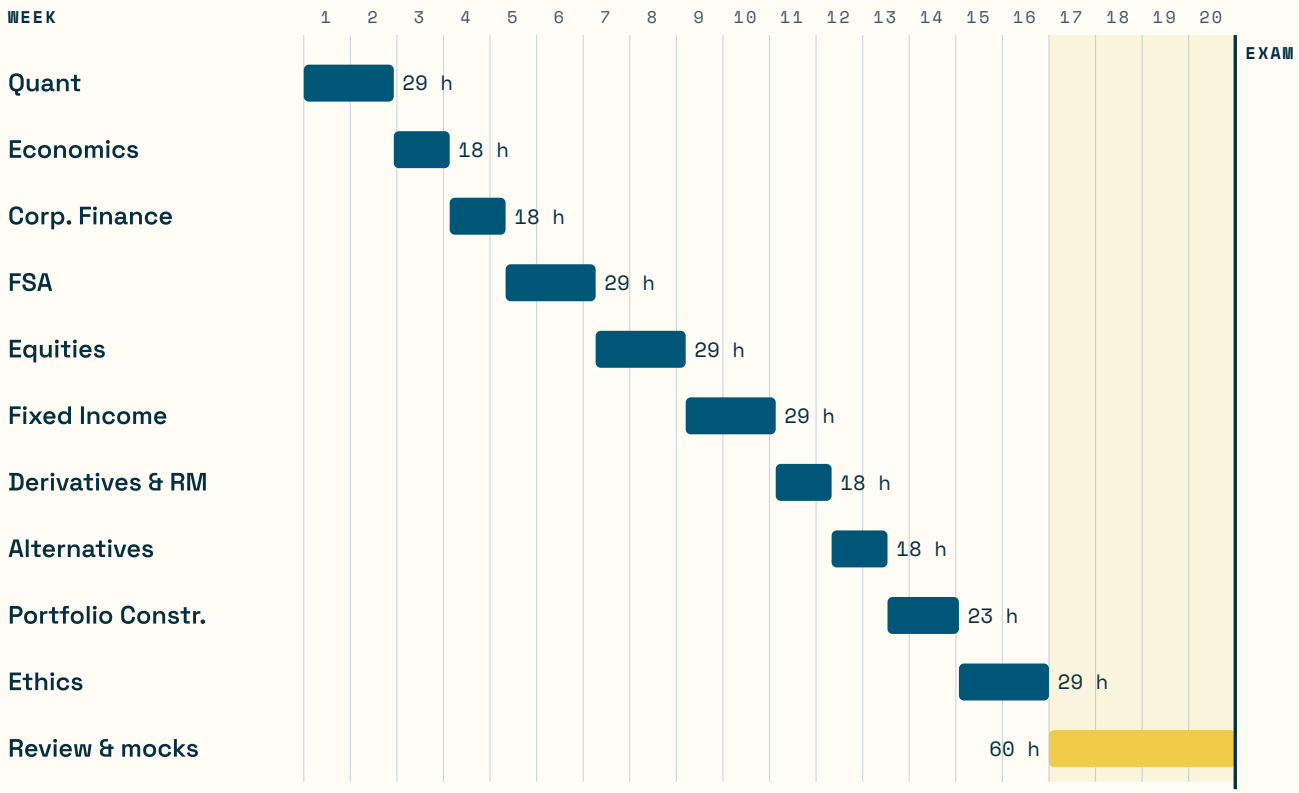
FREE GUIDE · CFA® LEVELS I AND II · 2027 EXAMS

CFA® study plan 2027: the ultimate guide

300+ hours per level | Level I plans: 12, 16, 20, 26 weeks | Level II: 20-week plan | 2027 topic weights

EXAMPLE · LEVEL I · 20 WEEKS · 15 HOURS A WEEK · 300 HOURS



16 weeks of topics in 2027 outline order, then 4 weeks of review and mock exams

soleadea

How many hours, and when to start

CFA Institute says successful candidates report studying over 300 hours on average for each level. Divide 300 by the hours you can study each week to get the number of weeks you need.

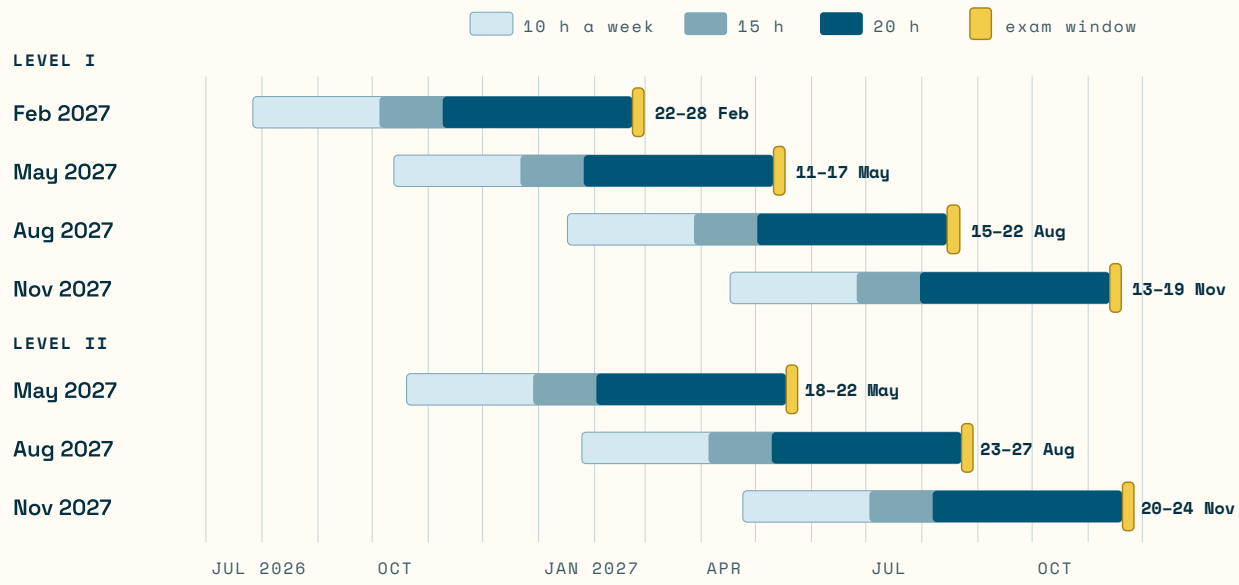
300+ h
per level, for Level I and Level II (CFA Institute)

30 weeks
at 10 hours a week

20 weeks
at 15 hours a week

15 weeks
at 20 hours a week

FIG. 1.1 · WHEN TO START FOR EACH 2027 WINDOW — CALCULATED BY SOLEADEA · EXAM DATES: CFA INSTITUTE



EXAM WINDOW	EXAM	REGISTRATION CLOSES	START STUDYING BY, AT 10 h / WEEK	START STUDYING BY, AT 15 h / WEEK	START STUDYING BY, AT 20 h / WEEK
Level I · Feb 2027	22–28 Feb	5 Nov 2026	27 Jul 2026	**5 Oct 2026**	9 Nov 2026
Level I · May 2027	11–17 May	10 Feb 2027	13 Oct 2026	**22 Dec 2026**	26 Jan 2027
Level I · Aug 2027	15–22 Aug	29 Apr 2027	17 Jan 2027	**28 Mar 2027**	2 May 2027
Level I · Nov 2027	13–19 Nov	to be announced	17 Apr 2027	**26 Jun 2027**	31 Jul 2027
Level II · May 2027	18–22 May	10 Feb 2027	20 Oct 2026	**29 Dec 2026**	2 Feb 2027
Level II · Aug 2027	23–27 Aug	29 Apr 2027	25 Jan 2027	**5 Apr 2027**	10 May 2027
Level II · Nov 2027	20–24 Nov	to be announced	24 Apr 2027	**3 Jul 2027**	7 Aug 2027

Calculated: the first day of each window minus 30, 20 or 15 weeks (300 hours at 10, 15 or 20 hours a week). If you plan break weeks, start that many weeks earlier.

PRACTICAL SKILLS MODULE
Plan 10–20 hours for one Practical Skills Module (PSM) on top of your study hours. CFA Institute releases your result only after you complete one PSM at each level, and you can start it any time after you register.

More: when to start preparing · 2027 CFA exam dates · CFA exam calendar 2027 guide (PDF)

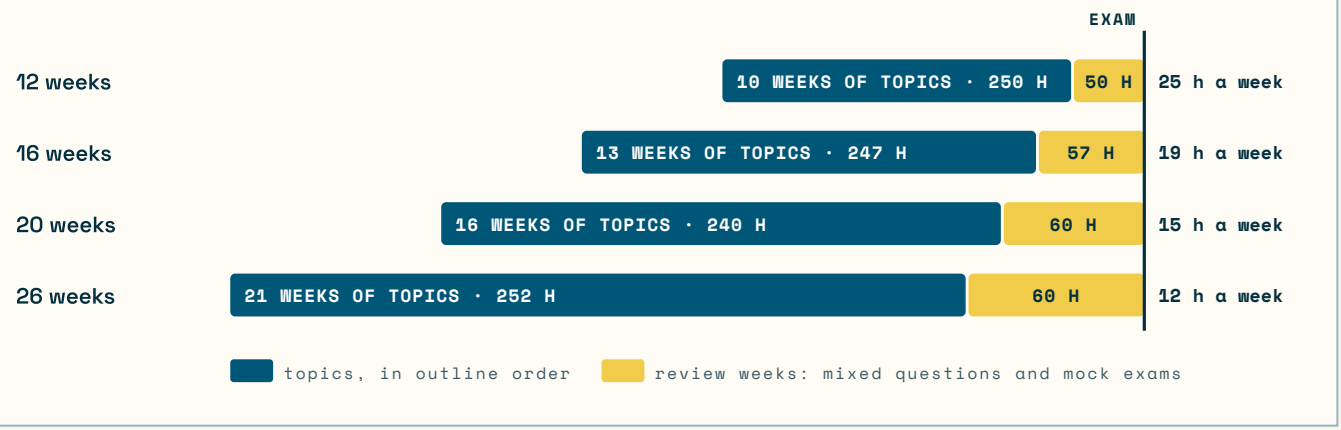
Level I hours by topic

The four Level I templates follow the order of the 2027 Level I topic outline. Each topic gets study hours in line with the middle of its 2027 exam weight range.

TOPIC, IN 2027 OUTLINE ORDER	2027 WEIGHT	MIDDLE	SHARE	MODULES	TOPIC HOURS IN EACH TEMPLATE			
					12 WK	16 WK	20 WK	26 WK
Quantitative Methods	11–14%	12.5%	12.2%	11	31	30	29	31
Economics	6–9%	7.5%	7.3%	8	18	18	18	18
Corporate Finance	6–9%	7.5%	7.3%	7	18	18	18	18
Financial Statement Analysis	11–14%	12.5%	12.2%	12	31	30	29	31
Equities	11–14%	12.5%	12.2%	12	31	30	29	31
Fixed Income	11–14%	12.5%	12.2%	19	31	31	29	31
Derivatives and Risk Management	6–9%	7.5%	7.3%	10	18	18	18	18
Alternative Investments	6–9%	7.5%	7.3%	7	18	18	18	18
Portfolio Construction	8–12%	10%	9.8%	6	24	24	23	25
Ethical and Professional Standards	10–15%	12.5%	12.2%	10	30	30	29	31
Topics, hours					250	247	240	252
Review and mock exams, hours					50	57	60	60
Total hours					**300**	**304**	**300**	**312**
Hours a week					25	19	15	12

Weights and modules: CFA Institute (Level I exam page, 2027 Level I topic outline). Share and hours: calculated by Soleadea.

FIG. 2.1 · TOPIC WEEKS AND REVIEW WEEKS IN EACH TEMPLATE — COUNTED BACK FROM THE EXAM



How the hours are set. The middles of the ten weight ranges add up to 102.5%, so each topic gets its middle ÷ 102.5 of the topic hours, rounded to whole hours. Fixed Income has the most learning modules (19) but the same 11–14% weight as Quant, FSA and Equities, so it gets about the same hours.

Order and review. Quant comes first and Ethics last, as in the outline. The last 2–5 weeks of each template have no new topics: they are for mixed questions and at least two full mock exams. In the Soleadea planner you can reorder topics or mark one Easy, Normal or Hard.

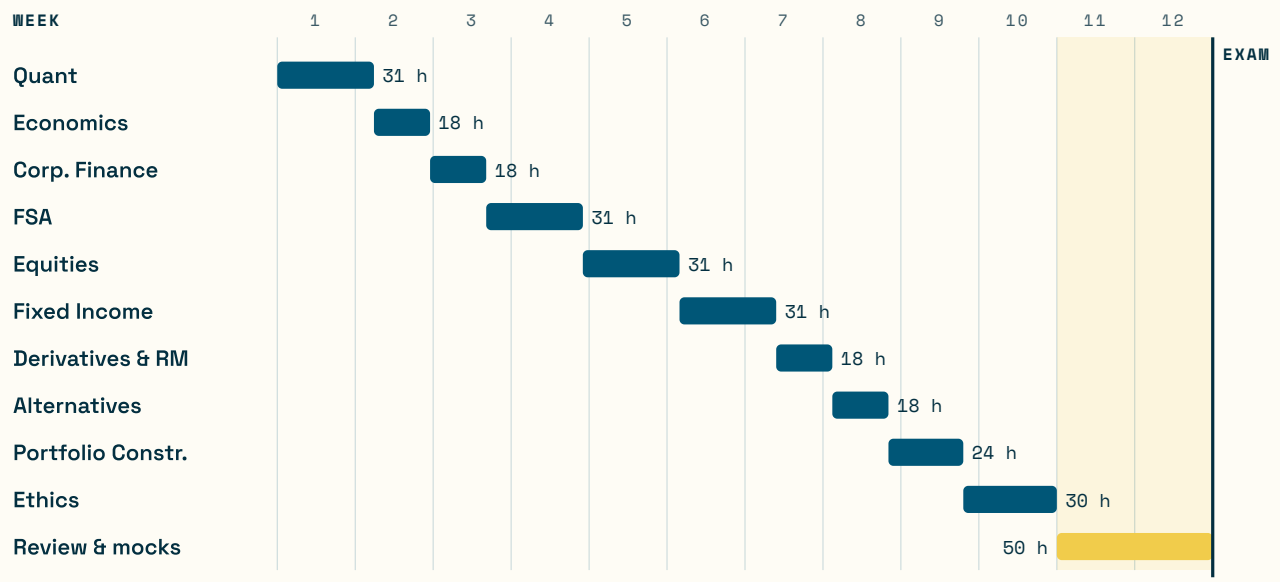
More: Level 1 topic weights, 2026 vs 2027 · CFA Level 1 2027 guide (PDF) · CFA curriculum 2027 guide (PDF)

Level I study plan: 12 weeks

25 hours a week for 12 weeks, 300 hours in total. Weeks 1–10 cover the ten topics in outline order; weeks 11–12 are for review and mock exams.

WEEK 1 STARTS ON	FEB 2027 · EXAM 22–28 FEB	MAY 2027 · EXAM 11–17 MAY	AUG 2027 · EXAM 15–22 AUG	NOV 2027 · EXAM 13–19 NOV
	30 Nov 2026	16 Feb 2027	23 May 2027	21 Aug 2027

FIG. 2.2 · 12-WEEK LEVEL I PLAN, 25 H A WEEK — HOURS BY 2027 WEIGHT



WK	STUDY	HOURS TO DATE	
1	**Quant** 25 h	25	☐
2	**Quant** 6 h · **Economics** 18 h · **Corp. Finance** 1 h	50	☐
3	**Corp. Finance** 17 h · **FSA** 8 h	75	☐
4	**FSA** 23 h · **Equities** 2 h	100	☐
5	**Equities** 25 h	125	☐
6	**Equities** 4 h · **Fixed Income** 21 h	150	☐
7	**Fixed Income** 10 h · **Derivatives & RM** 15 h	175	☐
8	**Derivatives & RM** 3 h · **Alternatives** 18 h · **Portfolio Constr.** 4 h	200	☐
9	**Portfolio Constr.** 20 h · **Ethics** 5 h	225	☐
10	**Ethics** 25 h	250	☐
11	Mock exam 1 + review · weak topics	275	☐
12	Mock exam 2 + review · Ethics, formulas	300	☐

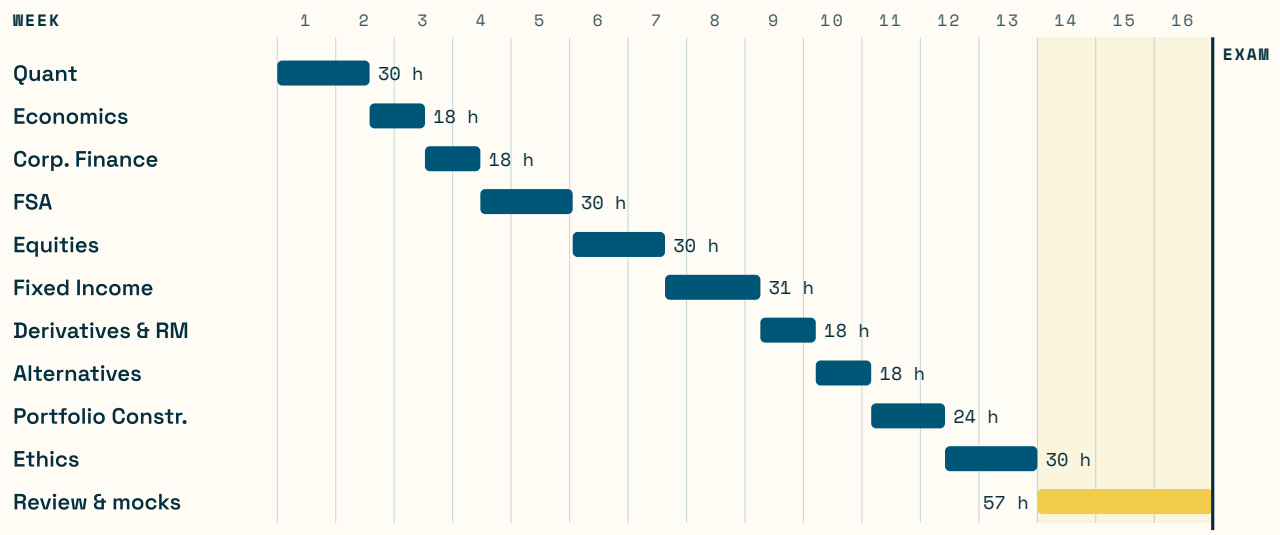
Start dates: the first day of each window minus 12 weeks (calculated). One way to fit 25 hours a week: 3 h Monday to Friday, 5 h on Saturday and Sunday. Tick each week as you finish it.

Level I study plan: 16 weeks

19 hours a week for 16 weeks, 304 hours in total. Weeks 1–13 cover the ten topics in outline order; weeks 14–16 are for review and mock exams.

WEEK 1 STARTS ON	FEB 2027 · EXAM 22–28 FEB	MAY 2027 · EXAM 11–17 MAY	AUG 2027 · EXAM 15–22 AUG	NOV 2027 · EXAM 13–19 NOV
	2 Nov 2026	19 Jan 2027	25 Apr 2027	24 Jul 2027

FIG. 2.3 · 16-WEEK LEVEL I PLAN, 19 H A WEEK — HOURS BY 2027 WEIGHT



WK	STUDY	HOURS TO DATE	
1	**Quant** 19 h	19	☐
2	**Quant** 11 h · **Economics** 8 h	38	☐
3	**Economics** 10 h · **Corp. Finance** 9 h	57	☐
4	**Corp. Finance** 9 h · **FSA** 10 h	76	☐
5	**FSA** 19 h	95	☐
6	**FSA** 1 h · **Equities** 18 h	114	☐
7	**Equities** 12 h · **Fixed Income** 7 h	133	☐
8	**Fixed Income** 19 h	152	☐
9	**Fixed Income** 5 h · **Derivatives & RM** 14 h	171	☐
10	**Derivatives & RM** 4 h · **Alternatives** 15 h	190	☐
11	**Alternatives** 3 h · **Portfolio Constr.** 16 h	209	☐
12	**Portfolio Constr.** 8 h · **Ethics** 11 h	228	☐
13	**Ethics** 19 h	247	☐
14	Mixed questions, all ten topics	266	☐
15	Mock exam 1 + review · weak topics	285	☐
16	Mock exam 2 + review · Ethics, formulas	304	☐

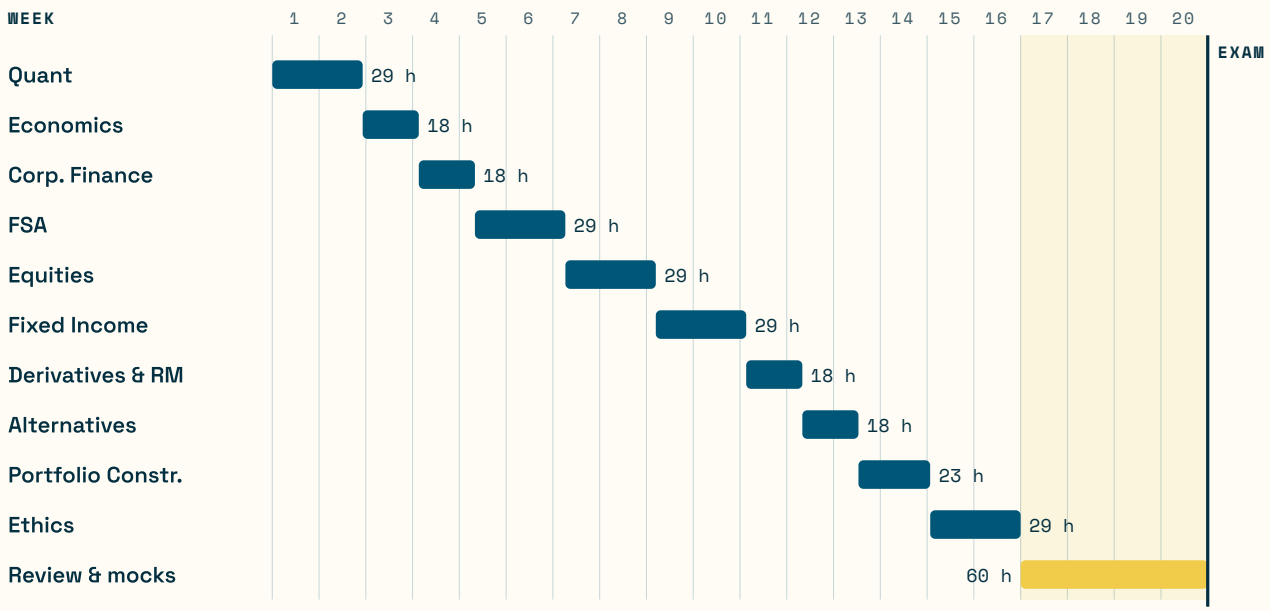
Start dates: the first day of each window minus 16 weeks (calculated). One way to fit 19 hours a week: 2 h Monday to Friday, 4.5 h on Saturday and Sunday. Tick each week as you finish it.

Level I study plan: 20 weeks

15 hours a week for 20 weeks, 300 hours in total. Weeks 1–16 cover the ten topics in outline order; weeks 17–20 are for review and mock exams.

WEEK 1 STARTS ON	FEB 2027 · EXAM 22–28 FEB	MAY 2027 · EXAM 11–17 MAY	AUG 2027 · EXAM 15–22 AUG	NOV 2027 · EXAM 13–19 NOV
	5 Oct 2026	22 Dec 2026	28 Mar 2027	26 Jun 2027

FIG. 2.4 · 20-WEEK LEVEL I PLAN, 15 H A WEEK — HOURS BY 2027 WEIGHT



WK	STUDY	HOURS TO DATE	
1	Quant 15 h	15	☐
2	Quant 14 h · Economics 1 h	30	☐
3	Economics 15 h	45	☐
4	Economics 2 h · Corp. Finance 13 h	60	☐
5	Corp. Finance 5 h · FSA 10 h	75	☐
6	FSA 15 h	90	☐
7	FSA 4 h · Equities 11 h	105	☐
8	Equities 15 h	120	☐
9	Equities 3 h · Fixed Income 12 h	135	☐
10	Fixed Income 15 h	150	☐

WK	STUDY	HOURS TO DATE	
11	Fixed Income 2 h · Derivatives & RM 13 h	165	☐
12	Derivatives & RM 5 h · Alternatives 10 h	180	☐
13	Alternatives 8 h · Portfolio Constr. 7 h	195	☐
14	Portfolio Constr. 15 h	210	☐
15	Portfolio Constr. 1 h · Ethics 14 h	225	☐
16	Ethics 15 h	240	☐
17	Mixed questions, session 1 then session 2 topics	255	☐
18	Mock exam 1 + review	270	☐
19	Weak topics · mock exam 2 + review	285	☐
20	Ethics, formulas, missed questions	300	☐

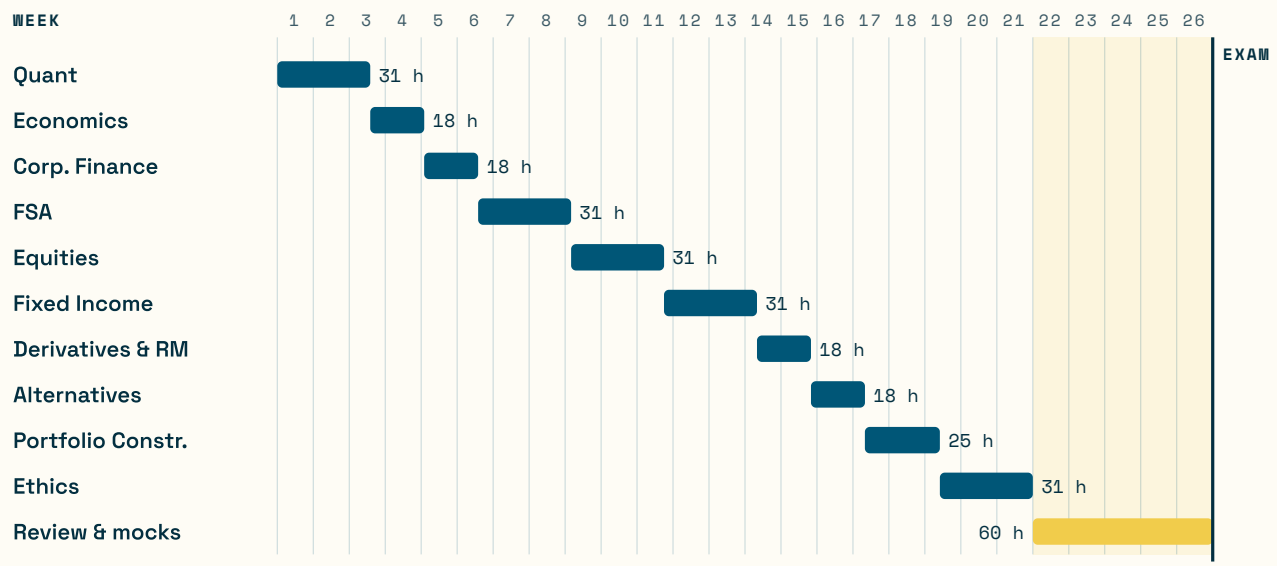
Start dates: the first day of each window minus 20 weeks (calculated). One way to fit 15 hours a week: 1.5 h on Mon, Tue, Wed and Thu, 4.5 h on Saturday and Sunday. Tick each week as you finish it.

Level I study plan: 26 weeks

12 hours a week for 26 weeks, 312 hours in total. Weeks 1–21 cover the ten topics in outline order; weeks 22–26 are for review and mock exams.

WEEK 1 STARTS ON	FEB 2027 · EXAM 22–28 FEB	MAY 2027 · EXAM 11–17 MAY	AUG 2027 · EXAM 15–22 AUG	NOV 2027 · EXAM 13–19 NOV
	24 Aug 2026	10 Nov 2026	14 Feb 2027	15 May 2027

FIG. 2.5 · 26-WEEK LEVEL I PLAN, 12 H A WEEK — HOURS BY 2027 WEIGHT



WK	STUDY	HOURS TO DATE	
1	Quant 12 h	12	☐
2	Quant 12 h	24	☐
3	Quant 7 h · Economics 5 h	36	☐
4	Economics 12 h	48	☐
5	Economics 1 h · Corp. Finance 11 h	60	☐
6	Corp. Finance 7 h · FSA 5 h	72	☐
7	FSA 12 h	84	☐
8	FSA 12 h	96	☐
9	FSA 2 h · Equities 10 h	108	☐
10	Equities 12 h	120	☐
11	Equities 9 h · Fixed Income 3 h	132	☐
12	Fixed Income 12 h	144	☐
13	Fixed Income 12 h	156	☐

WK	STUDY	HOURS TO DATE	
14	Fixed Income 4 h · Derivatives & RM 8 h	168	☐
15	Derivatives & RM 10 h · Alternatives 2 h	180	☐
16	Alternatives 12 h	192	☐
17	Alternatives 4 h · Portfolio Constr. 8 h	204	☐
18	Portfolio Constr. 12 h	216	☐
19	Portfolio Constr. 5 h · Ethics 7 h	228	☐
20	Ethics 12 h	240	☐
21	Ethics 12 h	252	☐
22	Mixed questions, session 1 topics	264	☐
23	Mixed questions, session 2 topics	276	☐
24	Mock exam 1 + review	288	☐
25	Weak topics · mock 2 + review	300	☐
26	Ethics, formulas, missed questions	312	☐

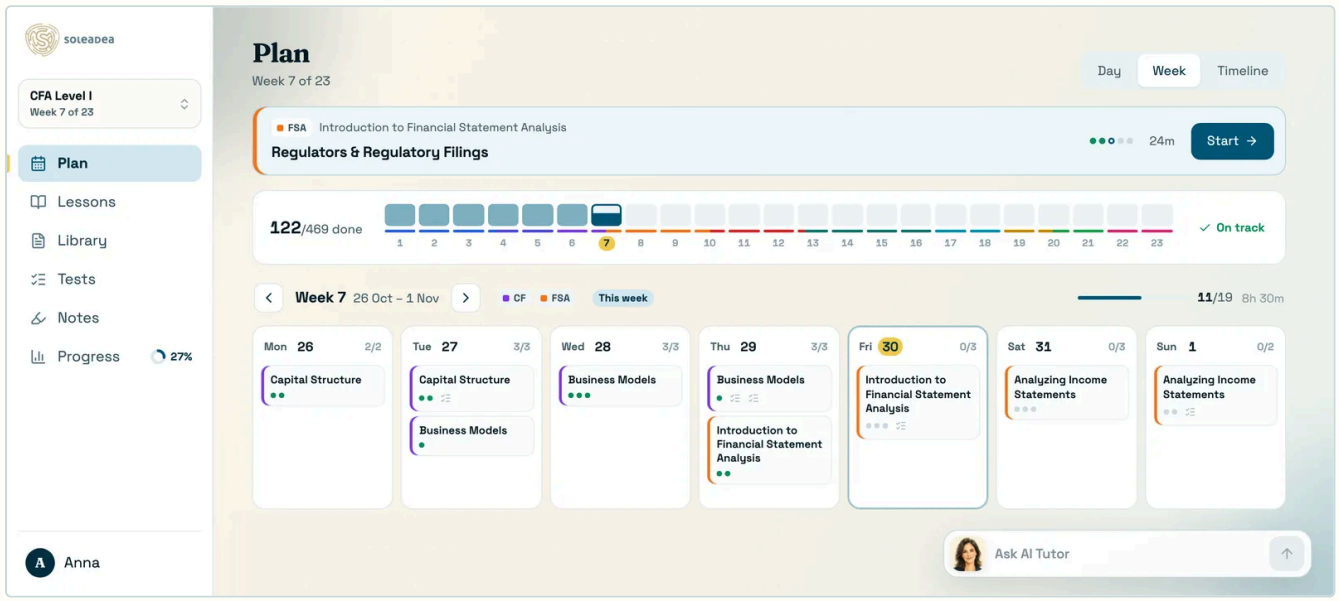
Start dates: the first day of each window minus 26 weeks (calculated). One way to fit 12 hours a week: 1.5 h on Mon, Tue, Wed and Thu, 3 h on Saturday and Sunday. Tick each week as you finish it.

What the Soleadea study planner builds

The Soleadea study planner turns the Level I course into a plan for every day up to your exam date, on the days you choose to study, with the lessons, practice questions and mock exams already in it.

469	≈ 215 h	1,873	905	6,820
lessons	of study, 102 modules	worked examples	formulas	practice questions

Also in the Level I course: 102 module quizzes, 10 topic tests of 30 questions and 2 full mock exams of 180 questions.



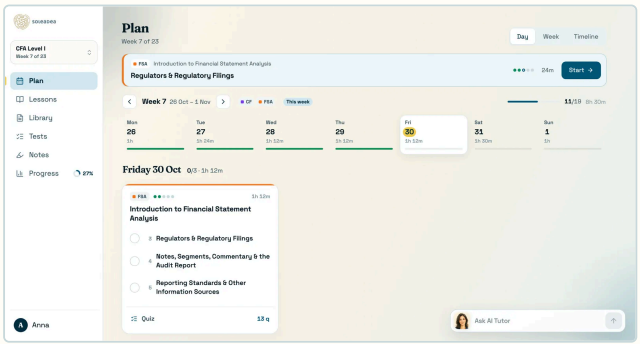
WEEK VIEW Week 7 of 23 in the planner's sample Level I plan: the week's lessons day by day, 122 of 469 lessons done, on track.

A Friday in week 7 of the sample plan

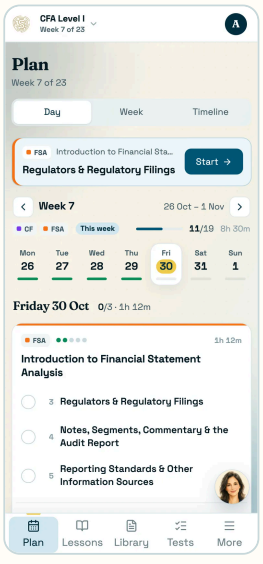
The planner page walks through a Friday in week 7 of a sample student's Level I plan.

The Plan screen opens on the day: three Financial Statement Analysis lessons, 1 h 12 min in total, then a 13-question quiz.

You open the app and the day's lessons are on the first screen. The same plan opens on a phone.



DAY VIEW Friday in week 7: three Financial Statement Analysis lessons, 1 h 12 min, and a 13-question quiz.



PHONE The same Friday on a phone.

Setting up and adjusting the plan

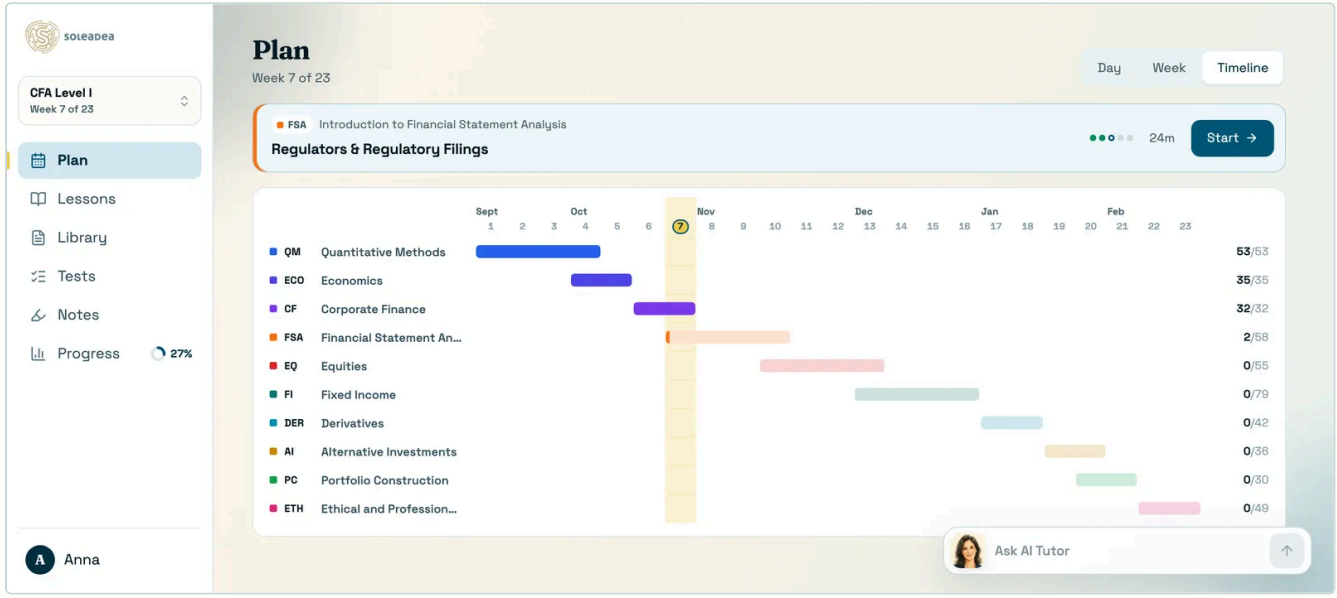
You choose your level, exam date and study days, and the plan fills every week up to the exam. Every change is previewed week by week before you save it.

How the plan is built

1. **Choose your level.** No account needed.
2. **Set your exam date and study days.** The plan fills every week up to the exam.
3. **Open the day's lesson.** Sign in with your email for 7 days of full access.

What you can change

- Your study days, and holiday weeks marked as breaks.
- Review time before the exam.
- The order of topics, and Easy, Normal or Hard for a topic to give it less or more time.
- **Catch up** if you fall behind (page 13).



TIMELINE All ten Level I topics laid across the 23 weeks of the sample plan.

On your phone

- Add Soleadea to your home screen, without an app store.
- A daily reminder at the hour you choose.
- A Sunday summary of your week.
- Your next 40 lessons saved for offline reading.
- Every module ends with a quiz; each answer opens a worked solution.

AI Tutor and Level II

- Select a sentence in a lesson and ask the AI Tutor. It knows which lesson you're in and what you selected.
- **Level II:** a full study plan with 61 video lessons and 33 written lessons, 204 hours of study. Practice questions and mock exams are Level I only.

Build your 2027 study plan

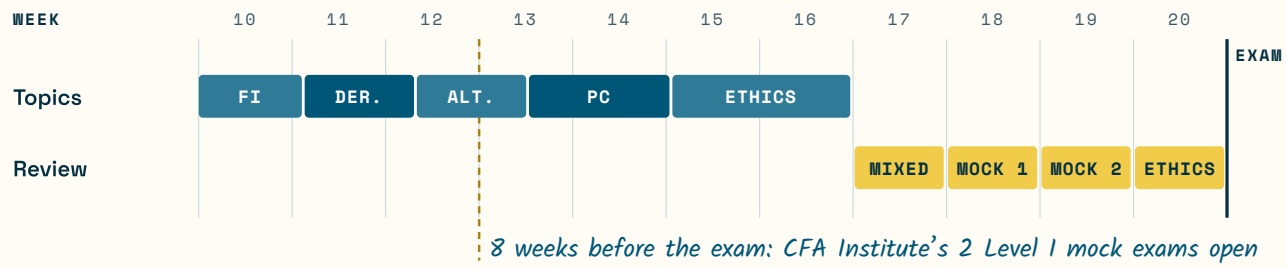
Set your exam date and study days, and the plan is ready in about a minute.

Build my free plan →

The review phase: mixed questions and mock exams

In each template the last 2–5 weeks have no new topics. They are for mixed questions across all ten topics and full mock exams under exam timing.

FIG. 4.1 · THE REVIEW WEEKS OF THE 20-WEEK PLAN — MOCK AVAILABILITY: CFA INSTITUTE



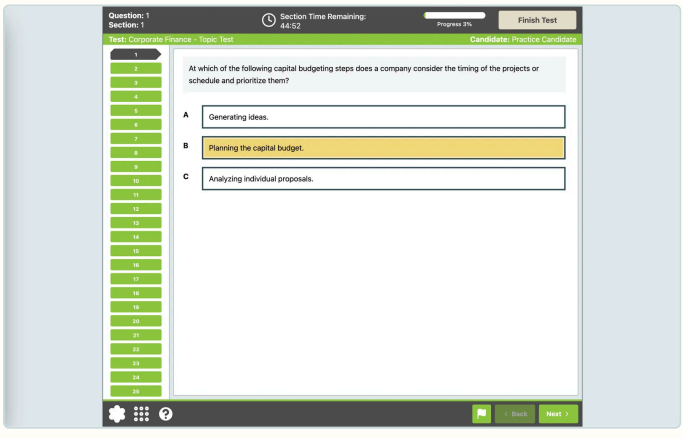
WEEKS 10–20 OF THE 20-WEEK LEVEL I PLAN ON PAGE 6 · 15 H A WEEK

What goes into the review weeks

- **Mixed questions.** All topics in one set. At Level I, session 1 has Ethics, Quant, Economics, FSA and Corporate Finance; session 2 the other five.
- **Full mock exams.** 180 questions in two 135-minute sessions, at the time of day of your appointment.
- **Review each mock** before the next one: every missed and every guessed question.
- **Last week:** Ethics, formulas and your missed questions.

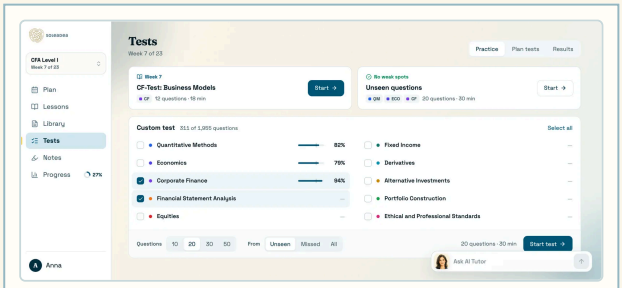
Mock exams you can use

- **CFA Institute:** 2 mock exams included with Level I registration, available 8 weeks before your exam. The optional Practice Pack (USD 299) adds 5 more and 1 mock in exam-day software.
- **Soleadea:** 2 full-length CFA mock exams for Level I, 180 questions in two timed sessions on a Prometric-style screen. Pay what you can.



EXAM MODE A Corporate Finance topic test in the planner on the Prometric-style screen: question 1 of 30, 44:52 left in the section.

In the planner, any test can switch to the Prometric-style screen and Exam mode: 90 seconds a question, with solutions saved for the end. Study mode shows each solution as you go. You can build a test from your weak spots, the questions you missed or the ones you haven't seen, and Results show your accuracy by topic, weakest first.



CUSTOM TEST Practice: a custom test from chosen topics, 20 questions not seen yet.

More: CFA mock exams: how many and when · Level 1 sample questions 2027 (PDF)

Level II: hours and topics

CFA Institute gives the same figure for Level II: successful candidates report over 300 hours of study. The exam has 22 item sets with 88 multiple-choice questions, and any topic can appear in either session.

300+ h
per level (CFA Institute)

88
questions in 22 item sets

2 × 132 min
11 item sets in each session

51
learning modules in the 2027 outline

TOPIC, IN 2027 OUTLINE ORDER	WEIGHT	MIDDLE	MODULES	HOURS, 20-WEEK PLAN
Quantitative Methods	5–10%	7.5%	7	**18**
Economics	5–10%	7.5%	2	**18**
Financial Statement Analysis	10–15%	12.5%	6	**30**
Corporate Finance	5–10%	7.5%	4	**18**
Equities	10–15%	12.5%	6	**30**
Fixed Income	10–15%	12.5%	5	**30**
Derivatives and Risk Management	5–10%	7.5%	2	**18**
Alternative Investments	5–10%	7.5%	4	**18**
Portfolio Construction	10–15%	12.5%	6	**30**
Ethical and Professional Standards	10–15%	12.5%	9	**30**
Topics, hours		100%	51	240
Review and mock exams, hours				60
Total hours, 20 weeks at 15 h				**300**

Weights: Level II exam page. Modules: 2027 Level II topic outline. Hours: calculated by Soleadea. The middles add up to 100%, so each topic gets 7.5% or 12.5% of the 240 topic hours.

Item sets. Each item set opens with a vignette that states its topic and point value. The questions are not free-standing: you answer them from the information in the vignette, so practise each topic as full item sets.

Practical Skills Module. The same PSM can't count at two levels. The 2027 Level II modules are Python Programming Fundamentals; Python, Data Science, and AI; and Equity Analyst Skills.

When to start the 20-week plan

WEEK 1 STARTS ON

MAY 2027 · EXAM 18–22 MAY
29 Dec 2026

AUG 2027 · EXAM 23–27 AUG
5 Apr 2027

NOV 2027 · EXAM 20–24 NOV
3 Jul 2027

Soleadea planner, Level II

A full study plan with all 10 topics scheduled up to your exam date, with Progress, notes and the AI Tutor. Practice questions and mock exams are Level I only.

61 VIDEO LESSONS

33 WRITTEN LESSONS

204 h OF STUDY

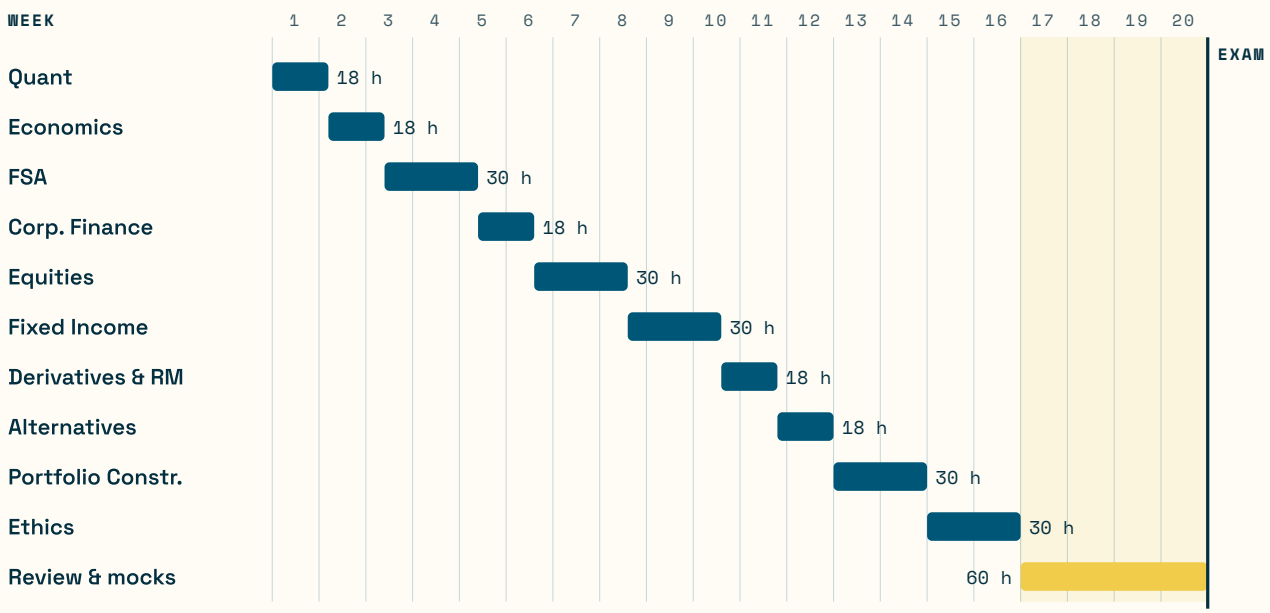
More: Level 2 study plan · Level 2 topic weights · CFA Level 2 2027 guide (PDF)

Level II study plan: 20 weeks

15 hours a week for 20 weeks, 300 hours in total. Weeks 1–16 cover the ten topics in the order of the 2027 Level II outline; weeks 17–20 are for mixed item sets and mock exams.

WEEK 1 STARTS ON	MAY 2027 · EXAM 18–22 MAY	AUG 2027 · EXAM 23–27 AUG	NOV 2027 · EXAM 20–24 NOV
	29 Dec 2026	5 Apr 2027	3 Jul 2027

FIG. 5.1 · 20-WEEK LEVEL II PLAN, 15 H A WEEK — HOURS BY WEIGHT



WK	STUDY	HOURS TO DATE	
1	**Quant** 15 h	15	☐
2	**Quant** 3 h · **Economics** 12 h	30	☐
3	**Economics** 6 h · **FSA** 9 h	45	☐
4	**FSA** 15 h	60	☐
5	**FSA** 6 h · **Corp. Finance** 9 h	75	☐
6	**Corp. Finance** 9 h · **Equities** 6 h	90	☐
7	**Equities** 15 h	105	☐
8	**Equities** 9 h · **Fixed Income** 6 h	120	☐
9	**Fixed Income** 15 h	135	☐
10	**Fixed Income** 9 h · **Derivatives & RM** 6 h	150	☐

WK	STUDY	HOURS TO DATE	
11	**Derivatives & RM** 12 h · **Alternatives** 3 h	165	☐
12	**Alternatives** 15 h	180	☐
13	**Portfolio Constr.** 15 h	195	☐
14	**Portfolio Constr.** 15 h	210	☐
15	**Ethics** 15 h	225	☐
16	**Ethics** 15 h	240	☐
17	Mixed item sets, all ten topics	255	☐
18	Mock exam 1 + review	270	☐
19	Weak topics · mock exam 2 + review	285	☐
20	Ethics, formulas, missed item sets	300	☐

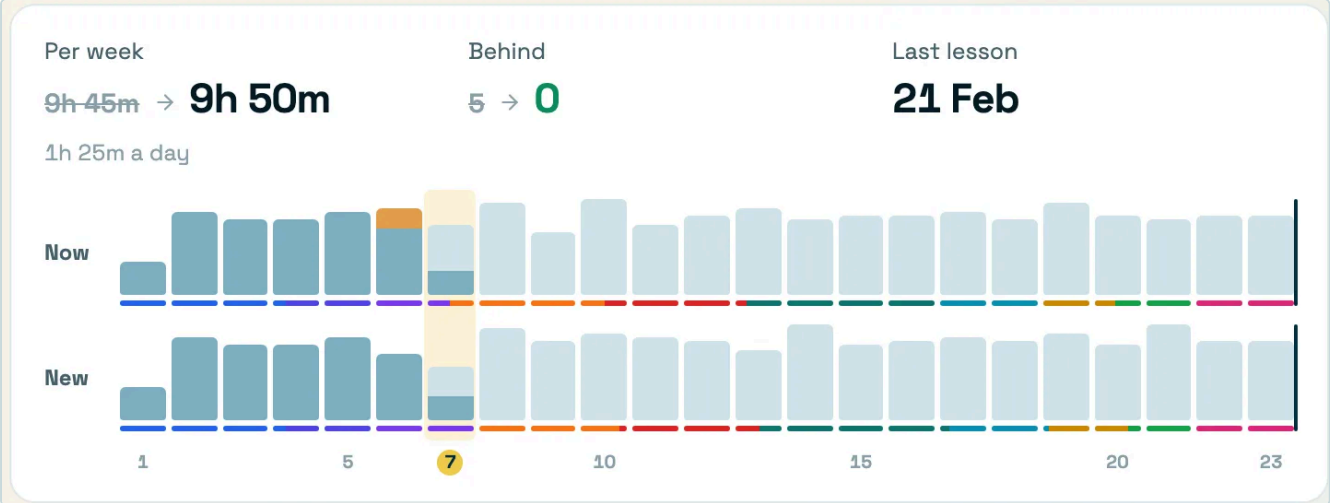
Start dates: the first day of each window minus 20 weeks (calculated). One way to fit 15 hours a week: 1.5 h on Mon, Tue, Wed and Thu, 4.5 h on Saturday and Sunday. CFA Institute's Level II page suggests taking a mock exam in the Learning Ecosystem.

If you fall behind

Missed study hours move to the weeks you have left. The Soleadea planner does this with Catch up; on a printed plan, one division does the same.

Catch up in the Soleadea planner

The plan shows how many lessons you're behind. Catch up spreads them over the weeks you have left, shows the new weekly load before you save, and keeps your exam date where it is.



CATCH UP Catch up on the planner's sample plan: behind goes from 5 lessons to 0, 9 h 45 min a week becomes 9 h 50 min, and the last lesson stays on 21 February.

The rule on paper

> **Extra hours a week = hours behind ÷ topic weeks left**

BEHIND BY	4 TOPIC WEEKS LEFT	8 TOPIC WEEKS LEFT	12 TOPIC WEEKS LEFT
5 h behind	+ 1 h 15 min	+ 38 min	+ 25 min
10 h behind	+ 2 h 30 min	+ 1 h 15 min	+ 50 min
15 h behind	+ 3 h 45 min	+ 1 h 53 min	+ 1 h 15 min
20 h behind	+ 5 h 00 min	+ 2 h 30 min	+ 1 h 40 min

Calculated. Example: in the 20-week plan, missing week 5 entirely (15 h) with weeks 6–16 still to go means about 1 h 22 min more each week.

- **Keep the review weeks.** Add the hours to the topic weeks, not to the review weeks.
- **Keep every topic.** In 2027 the smallest Level I weight range is 6–9% (Economics, Corporate Finance, Derivatives and Risk Management, Alternative Investments).
- **If the hours don't fit, decide on a later window early.** There is no paid deferral from the February 2027 exams: if you don't sit, you lose the fee and register again. Moving your appointment within the same window costs USD 250.

A weekly study routine

Keep the same study days and hours each week, and check the week on Sunday. The four rows match the weekly hours of the templates in this guide.

	MON	TUE	WED	THU	FRI	SAT	SUN
12 h a week 26-week plan	1.5 h	1.5 h	1.5 h	1.5 h	–	3 h	3 h
15 h a week 20-week Level I and Level II plans	1.5 h	1.5 h	1.5 h	1.5 h	–	4.5 h	4.5 h
19 h a week 16-week plan	2 h	2 h	2 h	2 h	2 h	4.5 h	4.5 h
25 h a week 12-week plan	3 h	3 h	3 h	3 h	3 h	5 h	5 h

Weekday sessions

One block of new lessons, then the module quiz when a module ends. Note the questions you miss.

Weekend sessions

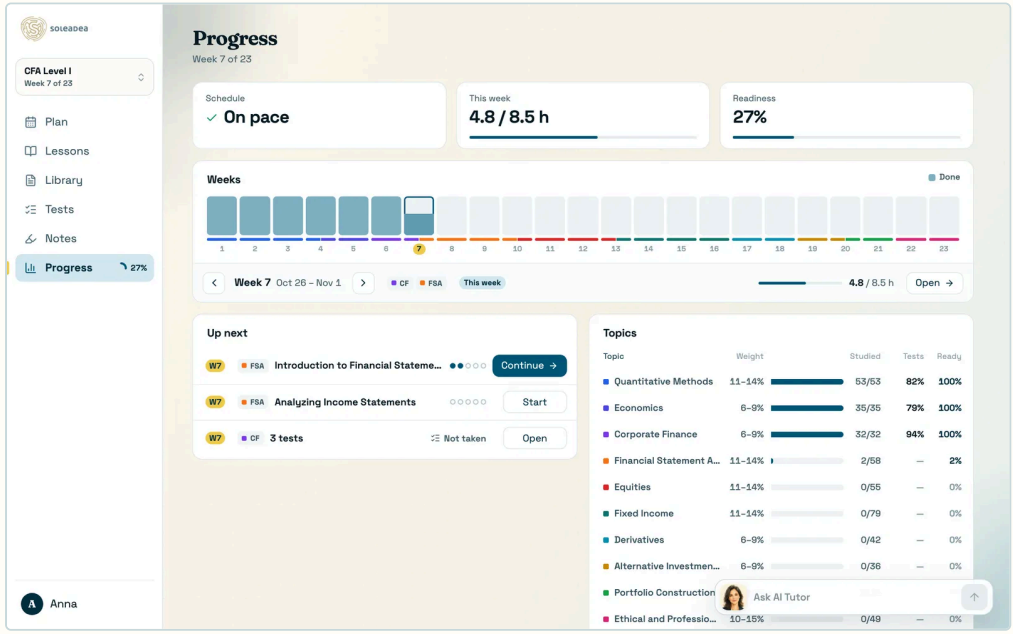
The longer lessons, end-of-topic tests and your list of missed questions from the week.

Sunday check

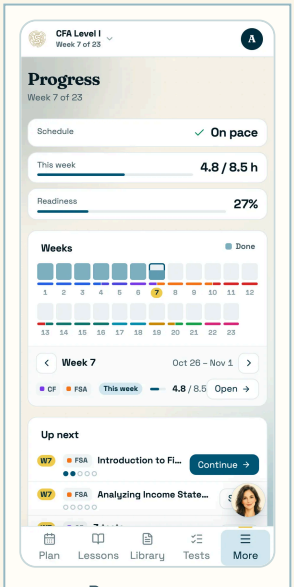
Hours done against the week's target, and lessons behind. If you're behind, apply the rule on page 13.

The planner's weekly check

Progress shows whether you're on pace, your hours this week against the target, and readiness: lessons done, backed by your test answers and weighted by each topic's share of the exam. A Sunday summary of your week comes on your phone or by email.



PROGRESS The sample plan in week 7: on pace, 4.8 of 8.5 hours this week, readiness 27%, and each topic's 2027 exam weight beside lessons studied and test scores.



PHONE Progress on a phone.

Study plan checklist

The steps apply to any 2027 Level I or Level II window. The deadlines for each window are in the table below.

☐ BEFORE YOU REGISTER	Choose a window and count back your start date: 300 hours ÷ hours a week (page 2).
☐ WHEN YOU REGISTER	Register by the early deadline: USD 1,140 instead of 1,490 at Level I and II. Then schedule your test-center appointment.
☐ WEEK 1	Study from 2027 materials: 102 learning modules at Level I, 51 at Level II. Set your study days and weekly hours.
☐ AFTER REGISTERING	Complete one Practical Skills Module (10–20 hours). Your result is released only after you do.
☐ EVERY WEEK	New lessons and module quizzes on your study days; the Sunday check of hours and lessons behind.
☐ HOLIDAY WEEKS	Mark them as breaks and start one week earlier for each.
☐ 8 WEEKS BEFORE	Level I: CFA Institute's 2 mock exams open in the Learning Ecosystem.
☐ REVIEW WEEKS	Mixed questions and at least two full mock exams, each followed by a review of every miss.
☐ LAST WEEK	Ethics, formulas and missed questions. Confirm your appointment, passport and calculator.

2027 deadlines, Level I and Level II

WINDOW	EXAM	EARLY FEE UNTIL	REGISTRATION CLOSES	SCHEDULING DEADLINE	RESCHEDULING DEADLINE
Level I · Feb 2027	22–28 Feb	7 Jul 2026	5 Nov 2026	10 Nov 2026	11 Feb 2027
Level I · May 2027	11–17 May	14 Oct 2026	10 Feb 2027	16 Feb 2027	30 Apr 2027
Level II · May 2027	18–22 May	14 Oct 2026	10 Feb 2027	16 Feb 2027	7 May 2027
Level I · Aug 2027	15–22 Aug	20 Jan 2027	29 Apr 2027	6 May 2027	4 Aug 2027
Level II · Aug 2027	23–27 Aug	20 Jan 2027	29 Apr 2027	6 May 2027	12 Aug 2027
Level I · Nov 2027	13–19 Nov	to be announced	to be announced	to be announced	to be announced
Level II · Nov 2027	20–24 Nov	to be announced	to be announced	to be announced	to be announced

Source: CFA Institute dates and fees. November 2027 registration dates are to be announced.

More: creating a CFA exam study plan · Level 1 study plan · CFA fees 2027 guide (PDF)

SOLEADEA STUDY PLANNER

You've got the guide. Now get the schedule.

Choose your level, 2027 exam date and study days. The study planner turns them into a plan for every day up to the exam. For Level I, the lessons, practice questions and mock exams are already scheduled; for Level II, 61 video lessons and 33 written lessons.

Build my free plan at soleadea.org →

Sources

1 **Soleadea**
CFA study planner
soleadea.org/cfa-study-planner

2 **CFA Institute**
CFA Program Level I exam: study time, format, topic weights
cfainstitute.org/programs/cfa-program/candidate-resources/level-i-exam

3 **Soleadea**
Creating a CFA exam study plan
soleadea.org/cfa-study-plan

4 **CFA Institute**
CFA Program Level II exam: study time, format, topic weights
cfainstitute.org/programs/cfa-program/candidate-resources/level-ii-exam

5 **Soleadea**
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soleadea.org/cfa-level-1-study-plan

6 **CFA Institute**
CFA exam dates and fees
cfainstitute.org/programs/cfa-program/dates-fees

7 **Soleadea**
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soleadea.org/cfa-level-2-study-plan

8 **CFA Institute**
2027 Level I topic outline
cfainstitute.org/sites/default/files/2027levelitopicoutline_online.pdf

9 **Soleadea**
When to start preparing for the CFA exam
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10 **CFA Institute**
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11 **Soleadea**
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12 **CFA Institute**
CFA Program Practice Pack, Level I
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13 **Soleadea**
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14 **CFA Institute**
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15 **Soleadea**
2027 CFA exam dates and schedule
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16 **CFA Institute**
Deferral policy changes for the 2027 exams
cfainstitute.org/about/press-room/2026/deferral-policies-update

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CFA® study plan 2027: the ultimate guide · soleadea.org · App screens show the planner's sample student and plan.

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